

**MINUTES OF THE FINANCE MEETING OF 10 OCTOBER 2013
AT THE YOUH AND COMMUNITY CENTRE, LOW STREET, COLLINGHAM**

F1. Apologies

M Dowell D Evans C Moody T Ozbourne M Parkin

Present

C Allen S Dove G Norcott R Scott V Wright (Chair)
J Guest, Clerk

F2. Declarations of interest

- (a) To declare any personal interests in items on the agenda and their nature – none declared
- (b) To declare any prejudicial interests in items on the agenda and their nature – none declared

F3. Minutes of the Finance Meeting of 11 July 2013 – the minutes of the previous Finance Meeting were accepted, proposed by Mr Allen, seconded by Mrs Scott and agreed unanimously.

F4. Financial Progress Report - The balance as at 27 September was £14716.22 in the current account, the second half of the precept (£11469) was received on 24 September. There is £27500 in Reserve account and £3804.62 in the National Savings Investment account. The grass cutting grant of £1221 has been invoiced to Notts CC. Some large items were paid for in the first half of the year, including the insurance premium of £2320.37 and the new benches and noticeboards £1200. £510 was received from Burial Ground fees.

F5. VAT – update on VAT claims – a claim was made on 4 October for £941.36. £1253.66 was received on 25 July from previous claim. Claims continue to be made quarterly.

F6. Youth and Community Centre Grant Spread sheet – The spreadsheet was reviewed. Money is being reclaimed quickly from Derbyshire Environmental Trust.

F7. Annual Return – update on submission of the return to Grant Thornton, the External Auditor. The Return has been received; it was a clear audit with no issues raised including the asset register which the External Auditor has accepted as accurate. A notice has been displayed advising that parishioners can view the Return by appointment with the Clerk at the Jubilee Room. Mrs Scott referred to the payment of £600 made for a survey on 71 High Street on 1 August and comments made that the payment of the bill had been hidden. This was not the case as the payment was clearly stated in the minutes of the meeting of 11 July. The Internal Auditor suggested it be included on a later agenda because it minuted on 11

July as a quote and the actual payment made could have been different, in this case it was the same. If the word 'quote' had not been used in the minutes the payment would not have had to appear on a later agenda and the suggestion that the payment had been hidden is wrong. It is clear that the Parish Council's finances are better managed than ever before.

F8. Precept for 2014/15 – update following the Parish Conference on 7 October - the precept will need to be set by 3 February 2014. NSDC and Notts CC will not know their budgets until the end of January. The grant of £1291 received from NSDC this year is to be cut by 25%.

F9. Section 137 Payments – to agree the Parish Council's policy on this year's applications. After lengthy discussion it was agreed that with the changes to s137 rules under the Localism Act 2011 and the current economic climate the Parish Council would not make any s137 payments this year. An open and transparent policy for these payments would be agreed before May 2014 to be published widely.

The meeting closed at 9.00pm
0 members of the public present
0 members of the press present